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Mundys inaugural 750 million euro Sustainability-Linked Bond

Rome, 17 January 2024 – Mundys SpA successfully launched its inaugural Sustainability-Linked Bond with a size of EUR 750 million and maturity of 5 years.

With this inaugural transaction, Mundys confirms its strong commitment to integrating sustainability into its financing strategy, increasing the share of its sustainable debt and credit lines above 50% at the holding level.

The new issuance recorded a solid investor response (total pre-guidance order book of EUR 2.2 billion, oversubscription of approx. 3.0x) and will enable Mundys to start reducing the near-term debt maturities, including notes expiring in February 2025 currently subject to the partial tender offer announced on 15 January 2024.

The new Sustainability-Linked Bond, dedicated to qualified investors and expected to be listed on the regulated market of Euronext Dublin, will be issued under Mundys existing Euro Medium Term Note Programme supplemented on 27 December 2023 and based on the recently updated Sustainability-Linked Financing Framework.

The main conditions for the new issuance are:

- Rating: confirmed at Ba2 (Moody's) / BB+ (S&P) / BB (Fitch)
- Amount: EUR 750 million;
- Tenor: 5 years;
- Fixed coupon of 4.75%;

- Issue price: 99.457%;
- Premium Payment for maximum cumulative 0,75% if Mundys does not satisfy the KPI 1 Condition or the KPI 2 Condition, in accordance with the Conditions of the EMTN Programme. Both KPIs measure progress of the decarbonization roadmap of the group towards 2030.

Mundys has appointed BNP Paribas, Crédit Agricole CIB, Intesa Sanpaolo (IMI CIB Division) and Mediobanca as Global Coordinators and active bookrunners, Banca Akros and UniCredit as active bookrunners, BBVA, BPER, HSBC, Mizuho, Natixis and Société Générale as other bookrunners and Crédit Agricole CIB as Sustainability Structuring Coordinator.

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